

EXHIBIT C

TROUTMAN SANDERS LLP

Payment Remittance Address

Troutman Sanders LLP
P.O. Box 933652
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW
A LIMITED LIABILITY PARTNERSHIP
FEDERAL ID No. 58-0946915

BILLING INQUIRIES:
(404) 885-2508

Office Address

600 Peachtree Street, NE
Suite 5200
Atlanta, GA 30308-2216

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Road, N.E., Ste. 750
Atlanta, GA 30326

Invoice Date	01/14/08
Submitted by	J D Dantzler
Direct Dial	404-885-3314
Invoice No.	888818
File No.	033287.000007

RE: Receiver - Global Finance & Investments, Inc., et. al

Fees for Professional Services Rendered Through 12/31/07	\$16,830.50
Costs and Expenses Through 12/31/07	\$100.00
Total Amount of This Invoice	\$16,930.50

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 01/14/08
Invoice Number 888818
File No. 033287.000007
Page 2

Hays Financial Consulting, LLC

Receiver/Global Finance & Invest. et al

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 12/31/07

Date	Init	Description of Work Performed	Hours	Amount
12/03/07	MRA	Review and revise chart detailing Global Finance funds tracing; review and revise annotations to chart; review and analysis of correspondence to Massman; email correspondence to Melissa Lu regarding	0.8	240.00
12/03/07	JDD	Prepare for case review meeting	0.5	212.50
12/03/07	MDL	Conference with Bill Arnold regarding call Bank of America regarding subpoena; correspond with Scott Askue regarding subpoena; review bank records from Washington Mutual	0.2	45.00
12/04/07	MRA	Conference with Troutman and Hays Financial Consulting teams regarding ; preparation for same; telephone conference with Marshall Gandy regarding same; email correspondence to Melissa Lu regarding	1.9	570.00
12/04/07	TBB	Conference with Receiver Team regarding status, next steps and claims administration; additional revision of Investor Proof of Claim Form; email correspondence with Scott Askue regarding same; review complaint and receivership order; draft cover letter to investors	3.5	1,137.50
12/04/07	HC	Conference among TS attorneys and HFC personnel regarding	2.1	441.00
12/04/07	JDD	Meeting with G. Hays and Receiver Team regarding	2.1	892.50
12/05/07	TBB	Revise initial investor letter; email correspondence to Scott Askue regarding same; review revised investor letter; telephone discussion with Scott Askue regarding same; review revisions to claim form; additional revisions to claim form; email correspondence with Scott Askue regarding same; follow up discussion with Scott Askue regarding same; additional email correspondence regarding same	1.4	455.00
12/05/07	HC	Research regarding payment of Rogers funds into registry of court; draft order regarding same	1.3	273.00
12/05/07	JDD	Several telephone conferences with M. Gandy regarding various issues; telephone conference with M. Gandy and R. Janvy regarding Clark, JTA and Lucre Fund	0.8	340.00
12/05/07	MDL	Edit letter and subpoena to Peter Massman; mail same	0.2	45.00
12/06/07	MRA	Email correspondence to and telephone conference with Melissa Lu regarding review and revise same	0.5	150.00

REDACTED

REDACTED

REDACTED

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 01/14/08
Invoice Number 888818
File No. 033287.000007
Page 3

Hays Financial Consulting, LLC
Receiver/Global Finance & Invest. et al

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 12/31/07

Date	Init	Description of Work Performed	Hours	Amount
12/06/07	TBB	Email correspondence with Scott Askue regarding Level Par issues; discussion with David Dantzler regarding telephone discussion with Scott Askue regarding same; revise claim form	1.2	390.00
12/06/07	WNC	Review Melissa Lu email and subsequent correspondence regarding and assist Sybil Davis with	0.5	37.50
12/06/07	JDD	E-mail correspondence with Receiver Team regarding Global claim form and related issues (including how to deal with Level Par investors); telephone conference with M. Gandy regarding various issues; e-mail correspondence regarding \$50,000 deposit into court	0.8	340.00
12/06/07	MDL	Draft subpoena, letter and exhibit for Wells Ventures; conferences with Harrilee Cheshire, Tom Borton and Bill Arnold regarding correspond with Scott Askue regarding Bank of America documents	2.5	562.50
12/07/07	MRA	Email correspondence to and telephone conference with Melissa Lu regarding ; email correspondence to Melissa Lu regarding	0.1	30.00
12/07/07	TBB	Conference with David Dantzler regarding ; email correspondence with Scott Askue regarding letter and claim form; telephone discussion with Scott Askue regarding same	0.8	260.00
12/07/07	HC	Correspondence regarding Kelly Rogers penalty; telephone call with Mr. Gandy regarding same; assist in preparation of discovery related to Wells Ventures; conferences with M. Lu regarding email correspondence regarding document depository	1.7	357.00
12/07/07	JDD	Conference with T. Bosch and M. Lu regarding conference with M. Lu regarding e-mail correspondence with M. Gandy; review and revise exhibits to Wells Ventures subpoenas	1.3	552.50
12/07/07	SRD	Research within Concordance substantive information as it relates to Stephen P. Milden and report findings to Melissa Lu; conference regarding substantive information found	0.7	49.00
12/07/07	MDL	Meeting with David Dantzler and Tom Bosch regarding draft Notices of Deposition, subpoenas and supporting exhibits for Stephen Milden and Wells Ventures LLC; conference with Harrilee Cheshire regarding ; conference with Kelly Atkinson regarding ; phone conference with Peter Massmann regarding subpoena	5.2	1,170.00

REDACTED

REDACTED

REDACTED

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 01/14/08
Invoice Number 888818
File No. 033287.000007
Page 4

Hays Financial Consulting, LLC

Receiver/Global Finance & Invest. et al

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 12/31/07

Date	Init	Description of Work Performed	Hours	Amount
12/10/07	MRA	E-mail correspondence with Melissa Lu regarding review and analyze e-mail correspondence to Mr. Heurlin (attorney for Wells Ventures, LLC and Stephen P. Milden) regarding deposition and document subpoena	0.2	60.00
12/10/07	TBB	Email correspondence to Mike McClellan regarding claim form	0.1	32.50
12/10/07	HC	Assist with witness fee questions and issues related to deposition and subpoena	0.4	84.00
12/10/07	JDD	Telephone conference with M. Gandy regarding status; review and revise letter to attorney for Wells Ventures	0.7	297.50
12/10/07	MDL	Edit and file/send subpoenas, exhibits, letters and notices of depositions regarding Wells Ventures LLC and Stephen Milden; Communications with David Dantzler and Milden's attorney regarding ; conferences with Harrilee Cheshire regarding ; call Sheba Sherrod regarding case	5.0	1,125.00
12/11/07	KLA	Redact invoices for Global Finance receivership fee application; draft summary bullet points of successes for same draft fee application for Global Finance	4.3	838.50
12/11/07	TBB	Email correspondence regarding status of claim form; review and revise first fee application	0.7	227.50
12/11/07	JDD	E-mail correspondence with Receiver Team regarding Wells Ventures and other discovery	0.4	170.00
12/11/07	MDL	Edit Global Finance fee application and exhibits; communications with Kelly Atkinson	2.7	607.50
12/12/07	TBB	Additional review of fee application; discussion with Melissa Lu regarding :	0.3	97.50
12/12/07	MDL	Prepare applications for fees and exhibits; communications with Kelly Atkinson regarding ; communications with Harrilee Cheshire regarding	2.4	540.00
12/13/07	TBB	Review claim form; email correspondence with Scott Askue regarding same	0.4	130.00
12/13/07	MDL	Edit and finalize fee application and invoices; communications with counsel regarding	3.6	810.00
12/14/07	HC	Email correspondence regarding follow-up with Marshal Gandy	0.3	63.00
12/14/07	MDL	Communications with David Dantzler regarding ; proof read fee application and exhibits; email same to Marshall Gandy	0.8	180.00

REDACTED

REDACTED

REDACTED

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 01/14/08
Invoice Number 888818
File No. 033287.000007
Page 5

Hays Financial Consulting, LLC

Receiver/Global Finance & Invest. et al

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 12/31/07

Date	Init	Description of Work Performed	Hours	Amount
12/18/07	MDL	Follow up with Marshall Gandy regarding fee applications	0.1	22.50
12/19/07	JDD	Telephone conference with M. Gandy regarding transition issues	0.5	212.50
12/20/07	JDD	Review letter from S. Heurlin; telephone conference with M. Gandy	0.6	255.00
12/20/07	MDL	Edit fee applications, exhibits and letter to Judge Schell; file and serve same; review fax from Milden's attorney; communications with David Dantzler, Bill Arnold and Ronda Blair regarding	2.3	517.50
12/21/07	MRA	Telephone call to and e-mail correspondence from Melissa Lu regarding ; e-mail correspondence from Marshall Gandy regarding same	0.2	60.00
12/21/07	JDD	Telephone calls to and from M. Gandy	0.2	85.00
12/21/07	MDL	Conference with Mike Chazen regarding Wells Ventures; conferences with Marshall Gandy and Bill Arnold regarding ; communications with David Dantzler, Marshall Gandy and Bill Arnold regarding	0.9	202.50
12/26/07	JDD	Conference with M. Lu regarding ; review status of case	0.8	340.00
12/26/07	MDL	Prepare to serve subpoena on Stephen Milden	0.5	112.50
12/27/07	DLA	Conduct investigation utilizing commercial databases and other online resources in an effort to locate current address for Stephen Milden	1.4	210.00
12/27/07	MRA	Review and analysis of email correspondence from Melissa Lu and David Dantzler regarding ; telephone conference with Melissa Lu regarding	0.2	60.00
12/27/07	JDD	E-mail correspondence with M. Lu and Receiver Team regarding ; conference with M. Lu regarding telephone conference with M. Lu and M. Gandy	1.1	467.50
12/27/07	MDL	Conference with Bruce Heurlin; conferences with Marshall Gandy and David Dantzler regarding	1.3	292.50
12/28/07	DLA	Conduct additional research relating to efforts to locate Stephen Milden	1.2	180.00
Totals			63.7	16,830.50

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 01/14/08
Invoice Number 888818
File No. 033287.000007
Page 6

Hays Financial Consulting, LLC
Receiver/Global Finance & Invest. et al

TIMEKEEPER TIME SUMMARY THROUGH 12/31/07

Initials	Name	Hours	Rate	Amount
DLA	Alford	2.6	150.00	390.00
MRA	Arnold	3.9	300.00	1,170.00
KLA	Atkinson	4.3	195.00	838.50
TBB	Bosch	8.4	325.00	2,730.00
HC	Cheshire	5.8	210.00	1,218.00
WNC	Chupp	0.5	75.00	37.50
JDD	Dantzler	9.8	425.00	4,165.00
SRD	Davis	0.7	70.00	49.00
MDL	Lu	27.7	225.00	6,232.50

FOR COSTS AND EXPENSES INCURRED THROUGH 12/31/07

Date	Description	Amount
12/10/07	Witness Fees & Expenses – PAYEE: Milden, Stephen P.; REQUEST#: 203690; DATE: 12/10/2007. Witness fee	50.00
12/10/07	Witness Fees & Expenses – PAYEE: Wells Ventures, LLC; REQUEST#: 203691; DATE: 12/10/2007. Witness fee	50.00
	Total:	100.00
	Total Fees & Costs:	\$16,930.50

TROUTMAN SANDERS LLP

Payment Remittance Address

Troutman Sanders LLP
P.O. Box 933652
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW
A LIMITED LIABILITY PARTNERSHIP
FEDERAL ID No. 58-0946915

Office Address

600 Peachtree Street, NE
Suite 5200
Atlanta, GA 30308-2216

BILLING INQUIRIES:
(404) 885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Road, N.E., Ste. 750
Atlanta, GA 30326

Invoice Date	02/19/08
Submitted by	J D Dantzler
Direct Dial	404-885-3314
Invoice No.	895097
File No.	033287.000007

RE: Receiver - Global Finance & Investments, Inc., et. al

Fees for Professional Services Rendered Through 01/31/08	\$5,798.33
Costs and Expenses Through 01/31/08	\$366.07
Total Amount of This Invoice	\$6,164.40

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 02/19/08
Invoice Number 895097
File No. 033287.000007
Page 2

Hays Financial Consulting, LLC
Receiver/Global Finance & Invest. et al

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 01/31/08

Date	Init	Description of Work Performed	Hours	Amount
01/02/08	MDL	Draft and edit subpoenas to Milden and D'Angelo; Conference with Marshall Gandy regarding Milden; Communications with David Dantzler regarding and Gandy phone conference; Review Milden/D'Angelo/Wells Ventures file	2.2	572.00
01/03/08	MRA	Review and analysis of email correspondence from Scott Askue regarding correspondence from William Dippolito regarding his disgorgement payment	0.1	33.00
01/03/08	JDD	Review subpoenas to D'Angelo and Milden;	0.3	127.50
01/03/08	MDL	Draft and edit subpoenas to Milden and D'Angelo; Communications with Tuscon law firm regarding same	1.6	416.00
01/04/08	MRA	Conference with Melissa Lu regarding	0.1	33.00
01/04/08	JDD	Review tax case regarding Ponzi schemes; review and revise tax memo to investors	0.6	255.00
01/04/08	MDL	Edit and send subpoenas to Stephen Milden and Mike D'Angelo; Communications with Bill Arnold regarding Communications with Harrilee Cheshire regarding	0.8	208.00
01/07/08	WNC	Research and forward various case contact information to M. Lu for review per request	0.5	40.00
01/07/08	MDL	Prepare letter to counsel regarding	0.6	156.00
01/08/08	MRA	Conference with Melissa Lu regarding draft agreement with Jennie Thompson	1.1	344.85
01/08/08	HC	Assist in logistics of serving subpoenas on parties; conference with Melissa Lu regarding	0.8	220.00
01/08/08	MDL	Conference with Bill Arnold regarding case ; prepare for meeting with Bill Arnold	1.3	338.00
01/09/08	MRA	Continue drafting agreement with Jennie Thompson	0.3	94.05
01/09/08	JDD	E-mail correspondence with M. Gandy regarding several issues; review status of case and e-mail correspondence with Receiver Team regarding same	0.5	212.50
01/09/08	MDL	Follow up with subpoenas and other efforts to retrieve money for the Receiver's estate	0.3	78.00
01/10/08	MRA	Review and revise agreement with Jennie Thompson; telephone conference with Melissa Lu regarding	1.0	313.50
01/10/08	MDL	Communications with Bill Arnold regarding	0.4	104.00

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 02/19/08
Invoice Number 895097
File No. 033287.000007
Page 3

Hays Financial Consulting, LLC
Receiver/Global Finance & Invest. et al

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 01/31/08

Date	Init	Description of Work Performed	Hours	Amount
		Thompson loan agreement; review exhibits for fee applications		
01/14/08	MDL	Communications with banks regarding subpoenas; communications with client regarding same	0.5	123.50
01/15/08	HC	Email correspondence regarding Mr. Askue's investigation of Linn & Maske (Sterling Meridian)	0.3	78.38
01/16/08	MDL	Review Jeanne Thompson's deposition; review outstanding issues in case	0.3	78.00
01/17/08	SRD	Research and verify existence of exhibits within Concordance pertaining to deposition of Jeanne Henderson; report findings to Melissa Lu	1.2	91.20
01/17/08	MDL	Review Jeanne Henderson deposition; review outstanding issues in case; conference with Sybil Davis regarding Jeanne Henderson	1.0	247.00
01/18/08	SRD	Follow up with Melissa Lu regarding	0.2	15.20
01/18/08	MDL	Conference with Sybil Davis regarding Jeanne Henderson exhibits	0.2	49.40
01/24/08	MRA	Email correspondence to Scott Askue, Melissa Lu and Harilee Cheshire regarding	0.3	94.05
01/25/08	MRA	Email correspondence to Scott Askue regarding outstanding issues	0.2	62.70
01/25/08	HC	Status conference regarding outstanding issues	0.2	52.25
01/25/08	WNC	Review and update case freeze letter / subpoena chart and forward to M. Lu and H. Cheshire for additional review	0.5	38.00
01/25/08	JDD	Prepare for and meet with G. Hays, et. al. regarding	1.0	463.50
01/25/08	MDL	Communications with Scott Askue regarding fee applications	0.3	74.10
01/28/08	HC	Draft memo of issues discussed at 1/25 meeting with client	0.2	52.25
01/29/08	WNC	Review and update case freeze / subpoena chart to reflect recent case activity	0.4	30.40
01/30/08	MRA	Email correspondence to Melissa Lu regarding	0.1	31.35
01/30/08	MDL	Research Jeannie Henderson; communications with Bill Arnold and Scott Askue regarding	0.4	98.80
01/31/08	MRA	Conference with Melissa Lu regarding ; telephone call to Jeanne Thompson/Henderson; review and analysis of email	0.4	125.40

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 02/19/08
Invoice Number 895097
File No. 033287.000007
Page 4

Hays Financial Consulting, LLC
Receiver/Global Finance & Invest. et al

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 01/31/08

Date	Init	Description of Work Performed	Hours	Amount
		correspondence from Melissa Lu regarding		
01/31/08	HC	Telephone call with S. Askue regarding Sterling Meridian	0.2	52.25
01/31/08	MDL	Draft fee application; communications with Bill Arnold regarding ' eave voice mail with Jeannie Henderson	1.6	395.20
Totals			22.0	5,798.33

TIMEKEEPER TIME SUMMARY THROUGH 01/31/08

Initials	Name	Hours	Rate	Amount
MRA	Arnold	0.2	330.00	66.00
MRA	Arnold	3.4	313.50	1,065.90
HC	Cheshire	0.8	275.00	220.00
HC	Cheshire	0.9	261.26	235.13
WNC	Chupp	0.5	80.00	40.00
WNC	Chupp	0.9	76.00	68.40
JDD	Dantzler	1.0	463.50	463.50
JDD	Dantzler	1.4	425.00	595.00
SRD	Davis	1.4	76.00	106.40
MDL	Lu	7.5	260.00	1,950.00
MDL	Lu	4.0	247.00	988.00

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 02/19/08
Invoice Number 895097
File No. 033287.000007
Page 5

Hays Financial Consulting, LLC
Receiver/Global Finance & Invest. et al

FOR COSTS AND EXPENSES INCURRED THROUGH 01/31/08

Date	Description	Amount
01/07/08	Miscellaneous Expenses – VENDOR: Bank of America; INVOICE#: F102307000443; DATE: 12/4/2007 - Document production	120.93
01/03/08	Outside Courier Services – PAYEE: Milden, Stephen P.; REQUEST#: 206647; DATE: 1/3/2008. Witness fee.	60.00
01/03/08	Outside Courier Services – PAYEE: D'Angelo, Michael; REQUEST#: 206921; DATE: 1/3/2008. Witness fee.	60.00
01/25/08	Professional Services – VENDOR: Accurant; INVOICE#: 111717020071231; DATE: 12/31/2007 - Services 12/07	19.38
01/25/08	Professional Services – VENDOR: Pacer Service Center; INVOICE#: TS0042/2008; DATE: 1/7/2008 - Pacer service 10/1/07 - 12/31/07	81.76
01/09/08	Travel Expenses – VENDOR: Andrea Tatum, Petty Cash; INVOICE#: 010908; DATE: 1/9/2008 Parking 12/4/07	12.00
01/09/08	Travel Expenses – VENDOR: Andrea Tatum, Petty Cash; INVOICE#: 010908; DATE: 1/9/2008 Parking at clients 12/4/07	12.00
	Total:	366.07
	Total Fees & Costs:	\$6,164.40